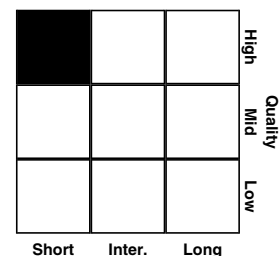


American Century Zero Coupon 2025 Fund (Inv)

The Fund seeks the highest return consistent with investment in U.S. Treasury securities. The Fund invests primarily in zero-coupon securities. It also invests primarily in zero-coupon U.S. Treasury securities and their equivalents (including certain zero-coupon U.S. government agency securities), and may invest up to 20% of its assets in other zero-coupon U.S. government agency securities that are AAA-rated. Zero-coupon securities make no periodic interest or principal payments. The Fund is managed to mature in the year 2025 and will be liquidated near the end of its target maturity year.



Characteristics

Asset Class BOND
 Category Short Government
 Ticker BTTRX
 Fund Inception 02/15/1996
 Manager Robert Gahagan
 Manager Tenure (yrs.) 18.68
 Turnover (%) 10.00%
 Total Net Assets (\$mil.) \$120.06
 30-day Yield (%) 3.74%
 Duration 0.59

Bond Quality (as of 03/31/2025)

AAA 100.00%
Fund investments change daily and may differ.

Asset Allocation

Domestic Bond 83.75%
 Cash 16.25%

Fee Summary

Total Annual Operating Expenses (02/01/2025) 0.55%
 Total Annual Operating Expenses (per \$1,000) \$5.50
 Net Expense Ratio 0.55%

Shareholder-type Fees

Redemption Fee N/A
 Purchase Fee N/A
 Maximum Sales Charge N/A
 Maximum Deferred Sales Charge N/A

Performance at NAV (as of 03/31/2025)

	Total Return		Annualized Total Return		
	3-Month	1-Year	3-Year	5-Year	10-Year
Fund	1.08%	4.65%	1.69%	0.02%	1.72%
Benchmark*	1.62%	5.42%	2.85%	1.15%	1.50%

The Fee Summary shows fee and expense information for the fund. Total Annual Operating Expenses ("gross expense ratio") are expenses that reduce the rate of return for the fund. Total Annual Operating Expenses do not reflect any fee waivers or reimbursements that may be in effect at the time the expenses are calculated. The net expense ratio reflects the expenses being charged by the fund at the time the expenses are calculated after taking into account any applicable waivers or reimbursements, without which performance would have been less. The Fee Summary also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Employee Benefits Security Administration's web site for an example showing the long-term effect of fees and expenses. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Calendar Yr. Returns	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	0.86%	1.35%	4.62%	0.13%	7.09%	8.86%	-2.65%	-7.62%	3.47%	4.10%
Benchmark*	0.57%	0.87%	0.45%	1.58%	3.59%	3.14%	-0.60%	-3.81%	4.32%	4.04%

* The Bloomberg U.S. Government 1-3 Year Index is comprised of the U.S. Treasury and U.S. Agency Indices with maturities between one and three years. The Index includes Treasuries and U.S. agency debentures. You cannot invest in an index.

Investors may obtain performance current to the most recent month end at www.americancentury.com.

Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investments in money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund. The 7-day yield more closely reflects the Fund's current earning than the quotation of total return.

The market value of government securities are not guaranteed and may fluctuate. Government securities offer substantial protection against credit risk, but are subject to price changes due to changing interest rates.

Fund investments change daily and may differ.

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The current prospectus for the fund contains information about the fund's investment objectives, risks, fees, and expenses. Investors should consider this information carefully before investing. A prospectus may be obtained free of charge at www.americancentury.com.

NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE